



4. Two components of money supply are _____ and _____.
(Fill up the blank with correct answer).

OR

The main aim of monetary policy is _____.
(Choose the correct alternative)

- (a) to bring price stability in the economy.
- (b) employment generation in the country.
- (c) to increase trade surplus.
- (d) to generate greater tax revenue.

5. The sum of factor payments is equal to _____.
(Choose the correct alternative.)

- (a) Domestic Income
- (b) National Income
- (c) Per Capita Real Income
- (d) Per Capita Nominal Income.

6. ₹ 2,000 note lying in wallet of Rohini, a student is an example of _____.
(stock/flow) variable.
(Fill up the blank with correct alternative.)

(Fill up the blank with correct alternative.)

7. State, whether the given statement is true or false :
'Expenditure on Ujjwala Yojana launched by the Government is an example of capital expenditure.'

8. Define intermediate consumption.

9. Give any one example of 'debt creating capital receipts' in the Government Budget.

10. Define unplanned inventories (stock).

11. Calculate Net Value Added at Factor Cost (NVA_{FC}) from the following data :

S. No.	Particulars	Amount (in ₹ crores)
(i)	Value of Output	800
(ii)	Intermediate Consumption	200
(iii)	Indirect taxes	30
(iv)	Depreciation	20
(v)	Subsidies	50
(vi)	Purchase of machinery	50

OR

State the three components of Income from Property and Entrepreneurship.

Economics March Common Test 2014 Grade 12 Question Paper

Michael Seilmaier



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Table of Contents Economics March Common Test 2014 Grade 12 Question Paper

1. Understanding the eBook Economics March Common Test 2014 Grade 12 Question Paper
 - The Rise of Digital Reading Economics March Common Test 2014 Grade 12 Question Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying Economics March Common Test 2014 Grade 12 Question Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economics March Common Test 2014 Grade 12 Question Paper
 - User-Friendly Interface

4. Exploring eBook Recommendations from Economics March Common Test 2014 Grade 12 Question Paper
 - Personalized Recommendations
 - Economics March Common Test 2014 Grade 12 Question Paper User Reviews and Ratings
 - Economics March Common Test 2014 Grade 12 Question Paper and Bestseller Lists
5. Accessing Economics March Common Test 2014 Grade 12 Question Paper Free and Paid eBooks
 - Economics March Common Test 2014 Grade 12 Question Paper Public Domain eBooks
 - Economics March Common Test 2014 Grade 12 Question Paper eBook Subscription Services
 - Economics March Common Test 2014 Grade 12 Question Paper Budget-Friendly Options
6. Navigating Economics March Common Test 2014 Grade 12 Question Paper eBook Formats
 - ePub, PDF, MOBI, and More
 - Economics March Common Test 2014 Grade 12 Question Paper Compatibility with Devices
 - Economics March Common Test 2014 Grade 12 Question Paper Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economics March Common Test 2014 Grade 12 Question Paper
 - Highlighting and Note-Taking Economics March Common Test 2014 Grade 12 Question Paper
 - Interactive Elements Economics March Common Test 2014 Grade 12 Question Paper
8. Staying Engaged with Economics March Common Test 2014 Grade 12 Question Paper
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economics March Common Test 2014 Grade 12 Question Paper
9. Balancing eBooks and Physical Books Economics March Common Test 2014 Grade 12 Question Paper
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economics March Common Test 2014 Grade 12 Question Paper
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Economics March Common Test 2014 Grade 12 Question Paper
 - Setting Reading Goals Economics March Common Test 2014 Grade 12 Question Paper
 - Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Economics March Common Test 2014 Grade 12 Question Paper
 - Fact-Checking eBook Content of Economics March Common Test 2014 Grade 12 Question Paper
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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