

## ECONOMIC DETERMINANTS OF ELECTORAL OUTCOMES

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■ **Abstract** Economic conditions shape election outcomes in the world's democracies. Good times keep parties in office, bad times cast them out. This proposition is robust, as the voluminous body of research reviewed here demonstrates. The strong findings at the macro level are founded on the economic voter, who holds the government responsible for economic performance, rewarding or punishing it at the ballot box. Although voters do not look exclusively at economic issues, they generally weigh those more heavily than any others, regardless of the democracy they vote in.

### INTRODUCTION

In his pivotal book, *Political Control of the Economy*, Tufte (1978:65) articulated what he called a basic principle:

When you think economics, think elections;  
When you think elections, think economics.

More than 20 years have passed since this axiom was articulated. Is it true? In particular, is economics the driving force behind electoral outcomes in democracies? And, if so, how does it work? These are the leading questions this essay attempts to answer by distilling the research literature. [For earlier literature reviews, see Monroe (1984), Kiewiet & Rivers (1985), Lewis-Beck (1988:chs. 2 and 3), Schneider & Frey (1988), Nannestad & Paldam (1994), Anderson (1995:ch. 3), Norpoth (1996a).] The task is not simple. The flow of scholarly papers on the topic has changed from a trickle to a torrent of over 300 articles and books on economics and elections. What holds this disparate collection of publications together is their tests of the economic voter hypothesis. In its elementary reward-punishment version, that hypothesis may be stated as follows: The citizen votes for the government if the economy is doing all right; otherwise, the vote is against. The inspiration for the hypothesis, now widespread in the scholarly literature, comes from Key

# Economic Conditions Electoral Outcomes

**Kai Arzheimer, Jocelyn Evans**



## **Economic Conditions Electoral Outcomes:**

**Economic Conditions and Electoral Outcomes** Heinz Eulau, Michael S. Lewis-Beck, 1985 Does economics influence elections How does such influence work Under what conditions is it more or less likely to occur Free popular elections matter and they make a difference precisely because at periodic intervals they set the limits or constraints within which the interests of business and the interests of the people pursue their political goals These are the basic ideas addressed in the chapters of this volume This fine collection of papers dealing with the effects of economic variables on electoral behaviour and electoral outcomes will be of particular interest to specialists in the study of elections but will also be valuable to students of political economy and comparative politics more generally Canadian Journal of Politics

**The Oxford Handbook of American Elections and Political Behavior** Jan E. Leighley, 2012-02-16 The Oxford Handbooks of American Politics are the essential guide to the study of American political life in the 21st Century With engaging contributions from the major figures in the field The Oxford Handbook of American Elections and Political Behavior provides the key point of reference for anyone working in American Politics today

**Political Economy of Elections and Voting Behaviour in Ghana's Fourth Republic** Gbensuglo Alidu Bukari, 2023-08-02 This book brings to the fore the interplay between economics elections and politics in Ghana's Fourth Republic It examines the determinants and consequences of voting with an explicit emphasis on elections and the economy and explains the state of academic understanding of how voters respond to economic stimuli attribute responsibility and hold political parties and elected representatives electorally accountable In addition the book reveals the consequences of voting and how regularities in voting behaviour influence policy making redistribution and specific policy making Economic development related issues have consistently ranked among the most important issues in elections meaning that the economic vote is the strongest evidence that citizens actually hold those who govern them accountable in the new democracies This book therefore provides one of the first analyses of the relationship between elections economic development related issues and voting behaviour by providing an empirical analysis within the multi party democratic framework of Ghana's Fourth Republic

*The Political Costs of Reforms* Gabriele Ciminelli, Davide Furceri, Jun Ge, Mr. Jonathan David Ostry, Mr. Chris Papageorgiou, 2019-10-18 The aim of this SDN is to examine whether fear of a political cost associated with economic reforms is justified by the available evidence and whether there are lessons from how economic policies might be adjusted to mitigate any political cost The paper will be based on a new comprehensive database on structural reforms developed by RES which covers a broad sample of advanced and developing economies over four decades and incorporates regulations related to the real sector labor product markets trade and the current account and the financial sector banking securities markets and the capital account The paper will address three questions First do reforms reduce the probability of a government getting reelected Second for which reforms are political costs particularly high And third can fiscal stimulus or other policies sweeten the pill and would favorable economic conditions or greater reform

ownership raise the odds for reelection

**Modern Budget Forecasting in the American States** Michael J. Brogan, 2013-12-05 This book by Michael J Brogan examines government budgeting through the lens of public budget forecast errors In examining this aspect of the budgetary process Brogan helps readers understand levels of political and financial risk that policymakers are willing to accept in estimating the likelihood of accurate budget projections This title is noteworthy in its innovative accessible approach to examining the budget process through an analysis of forecast errors Unlike most public budgeting books which focus primarily on the technical aspects of budgeting or on the politics of the budget process this book bridges the technical and political aspects of budgeting thereby providing a more comprehensive analysis of contemporary issues and research in public budgetary matters In light of the current financial crisis in the United States this book is crucial for providing readers with a comprehensive review of the limits of budget projections and how political forces shape the forecasting process Throughout the text readers are presented with relevant state specific mini cases The mini cases highlight some of the difficulties in projecting future revenue and spending patterns as well as the political conflict that can ensue The empirical findings mini cases and arguments presented throughout this book are intended to empower readers giving them the expertise needed to better understand how uncertainty in public budget forecasts affects the budget process Ultimately this knowledge can help citizens connect the financial management of a state with its governing patterns

**Economics and Politics** Helmut Norpoth, Jean-Dominique Lafay, Michael S. Lewis-Beck, 2026-02-16 How do voters weigh economic concerns in their calculus of partisan choice in voting booths and opinion polls How do voters arrive at their perceptions of economic conditions and assign responsibility for them to incumbent governments And when do people go beyond electoral reactions in expressing their sentiments about economic well being The contributors to Economics and Politics employ sophisticated methods of analysis to isolate the effects of specific economic conditions such as unemployment and inflation While some look at the effects of aggregate data on the electorate taken as a whole others examine individual perceptions of economic conditions gleaned from survey data The contributors from several European countries as well as the United States consider the relationships between economics and politics both cross nationally and individually in West Germany the United States France Britain and Italy Taken together these contributions present the most comprehensive comparative assessment of economic influence on mass political behavior The crucial role of strategic politicians intervening in the economy as well as in public evaluations of the economy receives considerable attention so do interventions such as wars and political turnover In sorting out economic facts and assigning responsibility to politicians amid such uncertainty the publics of Western democracies display considerable sophistication

**The German Election of 2005** Clay Clemens, Thomas Saalfeld, 2013-10-31 The election of 2005 changed Germany's political landscape The combined share of the vote gained by the two major parties fell below 70 per cent eliminating the option of a coalition between one of the two major parties Christian Democrats and Social Democrats with

one of the smaller parties the traditional pattern of government that had dominated German post war politics since the late 1950s The election resulted in the first national Grand Coalition of the two major parties since 1969 While some have seen this government elected in November 2005 and headed by the Christian Democrat Angela Merkel as the symptom of a crisis of the traditional post war German party system others have highlighted the opportunities it opens up for constitutional and policy reform as Merkel s Grand Coalition controls an overwhelming majority of the votes in both houses of the German legislature The German Election of 2005 analyses the road to the 2005 election and provide in depth studies of the campaign and candidates of voting behaviour and immediate consequences of the election with contributions from leading experts from Germany the United Kingdom and the United States The findings are informed by theoretical and empirical work in the comparative study of parties and elections offering a nuanced empirically rich picture of continuity and change in German electoral politics **British Journal of Political Science** ,1971 **Economics and Elections** Michael S.

Lewis-Beck,1988 A cross national study of the effect of economic conditions on voting behavior in the United States and the Western democracies *Economic Crises and Electoral Responses in Latin America* Fabián Echegaray,2005-10-19 Since 1982 Latin Americans have endured dramatic economic crises and elections that advanced liberal democracy and political pluralism These conditions led many to believe that electoral results mainly reflect reactions to the economy Based on an extensive study of the elections covering the 1980s and most of the 1990s *Economic Crises and Electoral Responses in Latin America* offers a comprehensive overview of the many complex factors in the hearts and minds of voters Book jacket

**Economics and Elections in South Korea and Taiwan** Junhan Lee,2001 *Electoral Behavior: Forecasting and electoral context* Kai Arzheimer,Jocelyn Evans,2008 **Economically Motivated Voting Across Regions and Eras in American Presidential Elections: 1932-1992** John Wesley Martin,1998 **Explaining Geographic Variation in Electoral Behaviour** Frederick E. Cutler,2000 *Mobilization and Electoral Success* Najma B. Bachelani,1999

Leadership and Politics Bryan D. Jones,1989 In twelve essays influential scholars in political science explore the meaning of political leadership from the kaleidoscopic perspectives of the leaders institutions goals procedures problems and traditions involved The approaches as varied as the subject itself coalesce around the central question of how leaders interact with transform or are controlled by the organizations they lead **Yours, Mine and Ours** Diana Carole Mutz,1988

**Amerikastudien** ,1982 **The Economics of Politics** Dennis C. Mueller,2001 Post-Soviet Affairs ,2003

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