

# ECONOMIC ANALYSIS OF AGRICULTURAL PROJECTS

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The World Bank

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## I. PROJECTS, THE CATERING ROLE OF DEVELOPMENT

Projects are the instruments of development. Perhaps the best defined concept of projects is contained in the official definition of the World Bank: "investment expenditures for specific purposes, identifiable operations for a specific good or service program."

Project programming is closely related with, and part of, operations of development in planning. Many government agricultural planning agencies, including private sector organizations, develop national plans, policies, and strategies for agriculture and other key sectors. Agricultural and development strategies, national development plans, and other national policies developed at least the last several decades, have different priorities and objectives relative to agriculture. However, agricultural projects, especially those which are financed with World Bank funds, have a special role in agricultural development and economic development in general.

It is always desirable to integrate projects with national policies. In agricultural development, national policies, especially investment policies, are critical to the success and efficiency of projects. It is usually desirable to give priority attention to agricultural projects and to those agricultural subsectors that have the greatest potential for growth and development. In general, agricultural projects should be given priority attention in national development plans and strategies.

### What is a Project?

The World Bank and other donors regard the term "investment and production unit" as the operational definition of the term "project" in agriculture. The basic criteria for identifying an agricultural investment and production unit are: (1) the unit is identifiable in its own right; (2) the unit is identifiable in its own right; (3) the unit is identifiable in its own right; (4) the unit is identifiable in its own right; (5) the unit is identifiable in its own right; (6) the unit is identifiable in its own right; (7) the unit is identifiable in its own right; (8) the unit is identifiable in its own right; (9) the unit is identifiable in its own right; (10) the unit is identifiable in its own right.

# Economic Analysis Of Agricultural Projects

**SA Adler**



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