Generation gaps

Research shows stark differences between the generations in education, income and employment.

According to a Pew Research Center study conducted in January, millennials are expected to eclipse the baby boomer population as America's largest generation. The millennial generation is edging out the boomers — particularly in the workforce — and IGCs will soon have to reckon with the divide. Pew analysed the trends between the young adults of 2019 to their silent generation, baby boomer and Generation X counterparts. Here are some of the surprising key takeaways they found:

THE GENERATIONS

The silent generation
BORN 1928-1945

Baby boomers
BORN 1946-1964

Generation X
BORN 1965-1980

Millennials
BORN 1981-1996

Generation Z
BORN 1997-2012

EDUCATION || *Bachelor's degree or higher*

Millennials are more educated than previous generations, but a larger wealth gap exists between those who attended college and those who didn't.

| 15% | 25% | 29% | 39% |

MARRIAGE || *Married between the ages of 25 and 37*

Millennials are delaying or abandoning marriage altogether and waiting longer to start families. In 1968, the typical American woman first married at the age of 21 and the typical American man first wed at 23. Today, those figures have climbed to 28 for women and 30 for men.

| 83% | 67% | 57% | 46% |

WOMEN IN WORKFORCE || *Women ages 22 to 37 active in the workforce*

More women are now included in the workforce compared to previous generations. Boomer women paved the way for Gen X and millennial women to join the workforce.

| 40% | 66% | 71% | 72% |

While many of the members of Generation Z are still in school or finding their way in the working world, we do have some information on the youngest generation to hit the market.

More Gen Zers are pursuing a college degree. Among 18-20 year olds who were no longer in high school in 2018, **59% were enrolled in college.** In 2002, **53% of millennials were in college** and only **44% of Gen Xers were attending college** in 1986.

The oldest Gen Zers are less likely than their predecessors to be in the labor force. **Only 58% of 18- to 21-year-olds worked** in 2017; this compares with **72% of millennial 18- to 21-year-olds** in 2002. This could be because more young adults are enrolled in college now than previous generations.

Generation Gaps

Joacim Rocklöv

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