Event risk management planning with risk rating

The slide showcases a plan for event risk management which help organizers or companies assess and prioritize risks by assigning ratings and manage the same with effective controls. It covers aspects like risk description, likely outcome, existing controls, current risk rating mitigation strategies.

Location of Event : XYZ Center	Name of Event : ABCD association event	Description of Event : Association event discussing industry trends and possibilities of networking	Date : 10/04/2023
Date of Event : 12/04/2023	Name of Event Organizer : Stacy M	Risk Assessment Completed by : 1V 1V 2023	

Risk Description	Likely Outcome	Existing Controls	Current Risk Rating	Mitigation Strategies	Additional Comments
Limited Funds	◦ Event attraction size is smaller ◦ Negative publicity ◦ Add text here	◦ Budget controls and monitoring established ◦ Budget plan for managing shortfall ◦ Add text here	Medium	◦ Early start to sponsorship proposals ◦ Add text here	◦ Add text here
Volunteer Shortage on the Day		◦ Allocate additional volunteers to fulfil unfilled roles and responsibilities ◦ Add text here ◦ Add text here	High	◦ Early volunteer recruitment ◦ Ensure confirmation one week prior to event ◦ Add text here	◦ Add text here
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